

**BANCO ESPÍRITO SANTO, S.A.****RELEASE ABOUT NEW COMPOSITION OF THE CORPORATE BODIES**

For the purposes of Article 3.a of CMVM's Regulation n. 5/2008, Banco Espírito Santo, SA (BES) informs that the following members of the corporate bodies have been appointed by Banco de Portugal's resolution approved under article 145-D, number 2, of the Credit Institutions and Financial Companies General Legal Framework:

**Board of Directors:**

Chairman – Luís Augusto Máximo dos Santos  
Member- César Bento Nunes de Brito  
Member – Miguel Oleiro Morais Alçada

**Audit Commission:**

Chairman – José Vieira dos Reis  
Member – Rogério Manuel Romão Carreiro Fernandes Ferreira  
Member- Vitor Manuel Gingeira Pimenta e Silva

Lisbon, 11 August 2014  
BANCO ESPÍRITO SANTO, S.A.